## Gujarat Secondary and Higher Secondary Education Board, Gandhinagar

## **Unit test**

STD:- 11 (GENERAL) MAX.MARKS:- 25 SUB:- ORG OF COMMERCE (046) TIME:- 1.00 Hours

- i. There are total 15 questions in this unit Test.
- ii. Students have to write the answers of this unit Test in their notebook

## **SECTION-A**

- Question numbers from 1 to 5 are Multi Choice Questions.
  Select the correct option from the options [A,B,C,D] and write them.
  (Each question carries one mark)
  - 1. Which is the yard stick for the efficiency of business?
    - [A] Profit
    - [B] Management
    - [C] Production
    - [D] Sales
  - 2. What is the reward of employment?
    - [A] Salary
    - [B] Fees
    - [C] Profit
    - [D] Capital
  - 3. Which type of industries are agriculture, animal husbandary,

fisheries?

- [A] Primary
- [B] Secondary
- [C] Tertiary
- [D] Capital intensive
- 4. Which of the following principle is not an insurance principle?
  - [A] Principle of Utmost Good Faith
  - [B] Principle of Indemnity
  - [C] Principle of Insurable Interest
  - [D] Principle of Profit
- 5. In which type of money order services, money does not reach to the doorstep of the receiver ?
  - [A] Ordinary Money Order
  - [B] Instant money Order (IMO)
  - [C] E-Money Order
  - [D] Special Money Order

## SECTION -B

**Answer the following questions from 6 to 10 in one sentence each.** [5] (Each question carries one mark) 6. What is profession? 7. What is trade? 8. What is whole life insurance? 9. State the fastest mode of transportation. 10. Give the full form of BRTS. SECTION -C **Answer the following questions from 11 to 12 in brief.** [4] (Each question carries 2 marks) 11. What is the objective of social responsibility of business? 12. For what kind of product pipeline transit is most suitable? SECTION -D **❖** Answer the following questions from 13 to 14 to the point. [6] (Each carries 3 marks) 13. Write the difference between economic activity and non – economic activity. 14. Explain the principle of Utmost Good Faith. 14. What are special godowns? Explain with examples. SECTION -E **Answer the question number 15 in detail. (5 marks)** [5] 15. What is business? Explain the characteristics of business. OR 15. Show the classification of warehouses with the help of chart. Explain custom duty paid warehouse.